

**INYO-KERN SCHOOLS FINANCING AUTHORITY**

**Regular Meeting of the Board of Directors**

**March 17, 2011**  
**Ridgecrest City Council Chambers**  
**100 West California Avenue**  
*www.ssusd.org*

**A G E N D A**

CALL TO ORDER AND PLEDGE TO THE FLAG

7:00 P.M.

Amy Covert  
Judy Dietrichson  
Bill Farris  
Tim Johnson, Vice Chairman  
Tom Pearl, Chairman  
Kurt Rockwell  
Michael Scott  
LeRoy Kritz, Lone Pine Representative

Joanna Rummer, Secretary of the Board

1. ADOPTION OF AGENDA
2. APPROVAL OF MINUTES of the regular meeting of February 17, 2011
3. APPROVAL OF FUNDING
  - 3.1 Approval of Transfer of Funds for Textbook Adoption
  - 3.2 Approval of Transfer of Funds for Deferred Maintenance
  - 3.3 Approval of Revision of Costs for Richmond Elementary Domestic Water Replacement System
4. ADJOURNMENT

3. APPROVAL OF FUNDING

3.1 Approval of Transfer of Funds for Adoption of English Language Arts Textbooks and Instructional Materials, Grades K-5

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BACKGROUND INFORMATION: Sierra Sands staff, parents and community members completed the textbook review process in February 2010. However, due to the financial difficulties at the time, the recommendation was not brought to the Sierra Sands Unified School Board for approval last spring.

CURRENT CONSIDERATIONS: In consideration of the critical nature of the requirement for materials which meet the current needs of the district’s students, and after much discussion in site and district level committee meetings this school year regarding adoption of ELA materials, consensus is to bring the K-5 ELA recommendation to the board for approval as presented on the March 17, 2011 Sierra Sands Unified School Board Meeting, under Item 6.1.

FINANCIAL IMPLICATIONS: The anticipated cost of an English language arts adoption for grades K-5, *Treasures* by MacMillan/McGraw-Hill, is \$543,580.84.

SUPERINTENDENT’S RECOMMENDATION: It is recommend that the Inyo-Kern Schools Financing Authority approve the funding of the selected English language arts textbooks and instructional materials, grades K-5, in the amount of \$543,580.84 as presented.

3. APPROVAL OF FUNDING

3.2 Approval of Transfer of Funds from Inyo-Kern Schools Financing Authority into the Sierra Sands General Fund for Deferred Maintenance

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BACKGROUND INFORMATION: In accordance with the terms and conditions of the Joint Powers Agreement establishing the Inyo-Kern Schools Financing Authority, monies residing in the fund may be used for the benefit of the district. These monies may be used to fund expenses except salaries and benefits.

CURRENT CONSIDERATIONS: As a result of the district’s latest strategic budget planning initiative, it became clear that it was necessary to find an alternative source to provide the district’s portion of the deferred maintenance contribution to Fund 14. It is requested that the Inyo-Kern Schools Financing Authority fund source be used for this purpose. Staff believes that this will alleviate some of the strain on the unrestricted general fund while being able to satisfy the district’s obligation to contribute to the deferred maintenance fund.

FINANCIAL IMPLICATIONS: The amount to be transferred to Fund 14 is \$267,175.

SUPERINTENDENT’S RECOMMENDATION: It is recommended that the Inyo-Kern Schools Financing Authority authorize the transfer of \$267,175 to Fund 14, for the district’s obligation to the deferred maintenance fund.

3. APPROVAL OF FUNDING

3.3 Revision and Approval of Costs for Contracts – Richmond Elementary School  
Domestic Water Service Replacement

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BACKGROUND INFORMATION: The district self performed this work by contracting with a variety of individuals and entities to replace the domestic water service at Richmond Elementary School. This project is complete. Multiple change orders were required to complete this project, however, none exceeded the limit set by the County of Kern. As such, no action by the Board of Education was required to complete the work and allow for payment to contractors.

CURRENT CONSIDERATIONS: The original cost of this project was estimated to be \$309,000 for construction and \$125,000 for hazardous material abatement. During the hazardous materials abatement phase of the project, components intended to be retained and used were discovered to be asbestos containing and had to be replaced, thus increasing the scope of the work and the cost of non-construction services, such as inspections and laboratory services. Obsolete and damaged fixtures were also replaced as needed.

FINANCIAL IMPLICATIONS: The actual cost to complete this project was \$520,751.80. This project was approved for funding through the Inyokern Schools Financing Authority on August 19, 2010; \$309,377 for construction and not to exceed \$125,000 for hazardous materials abatement for a total approval of \$434,377. An additional allocation of \$86,374 is required from the Inyokern Schools Financing Authority to offset the cost of this project.

SUPERINTENDENT’S RECOMMENDATION: It is recommended that the Inyo-Kern Schools Financing Authority allocate an additional \$86,374 to offset the additional cost of replacing the domestic water supply system at Richmond Elementary School.